## Connecticut General Assembly



## OFFICE OF FISCAL ANALYSIS

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June 15, 2012

TO:

Senator Andrew Roraback

Representative Paul Davis

Co-Chairs, Regulations Review Committee

FROM:

Alan Calandro, Director 2500 60- AC

SUBJECT:

Review of Agenda Item 2012-014 for the June 26, 2012 Meeting

OFA has reviewed the state and municipal fiscal impact of item 2012-014 for the Department of Insurance for the above meeting.<sup>1</sup> The following table summarizes our review.

Reg. #	Agency	Is Agency Estimate of State Impact Reasonable?	Is Agency Estimate of Municipal Impact Reasonable?	Did Agency Submit a Small Business Impact Statement?2	Did Agency Submit a Regulatory Flexibility Analysis? <sup>2</sup>
2012-014	DOI	Yes	Yes	Yes	No

Please contact me if you have any questions or would like additional information.

<sup>&</sup>lt;sup>1</sup> CGS Section 2-71c(c)(7) requires OFA to prepare "short analyses of the costs and long range projections of ... proposed agency regulations."

<sup>2</sup> CGS 4-168(a) requires agencia to the costs and long range projections of ...

<sup>&</sup>lt;sup>2</sup> CGS 4-168(a) requires agencies to prepare a small business impact statement on all regulation submittals and prepare a regulatory flexibility analysis statement when there is an impact on small businesses.